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[a1034]

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Only communications relating to the
news column should be addressed to THE
EDITOR.

Correspondents must forward their
names and addresses with communica-
tions addressed to the Editor, not for
publication but as evidence of good faith.
All letters for publication should be
written on one side of paper only.
No anonymously signed communica-
tions that have already appeared in
other papers will be inserted.

HONGKONG OFFICE: 10A, DES VUEX ROAD C.
LONDON OFFICE: 131, FLEET STREET, E.C.

The Daily Press.

HONGKONG, NOVEMBER 15TH, 1912.

We presume that the telegram published in our yesterday's issue announcing a change of policy on the part of the Dutch Government in their treatment of Chinese in the Netherlands Indies, by placing them on "an equality with Europeans" simply means that the intention is to accord to Chinese similar recognition to that which they have always received in the British Colonies of the Far East. China has long protested, and not without cause, against the treatment accorded to her nationals in Netherlands Indies by the Dutch authorities. Since the Japanese in the Islands were recognised as on an equality with Europeans, the discrimination has been more acutely felt by the Chinese, and the protests made have caused this question to be considered a burning one in the Asiatic possessions of Holland for some time past. We gather that opinions differ very widely amongst the Dutch people as to the policy that should be adopted in reference to the Chinese agitation. There are the representatives of a thorough-going conservative section, who regard any concessions as a fatal colonial policy, whilst opposed to them are the Radical "cosmopolitan equality" enthusiasts. Two such opponents have recently crossed swords, and attracted a good deal of attention. The former member of the High Council of Netherlands India, Dr. Fromberg, had, in a brochure on the Chinese movement, not only declared that the efforts of the Chinese to secure an improvement of their legal status was thoroughly justified, but he also portrayed the sins of omission of the Netherlands Government in what has been described as "pretty thick colours," so that a young official, the Assistant-Resident

WALBERN, felt himself called upon to deliver a sharp lecture to one who had grown grey in Colonial service on account of his alleged anti-national attitude. Dr. Fromberg was not slow in responding to this. "If," he says, "what I have written supports the Chinese in their struggle for the improvement of their legal status, I am glad of it, because I hold that struggle to be justified, and because they fully deserve such support for the activity and the self-sacrifice which they have shown, and are showing, in their attempt to reach a higher position." Until the Japanese residents were recognised as on an equality with Europeans in the Islands, the Government had drawn the line very sharply between "Europeans" and "natives."

Half-castes, Armenians and Japanese are now placed in the category of Europeans, while the Chinese have been classed with the Klings, Arabs, and African negroes as "natives." It hardly needs to be said that in Java and Sumatra, as in the States of Malaya, the Chinese have contributed to a very important extent toward the economic prosperity of the Islands. There are well over half a million Chinese in Netherlands-India, where they are mostly employed on the plantations in Java, the tobacco estates of the East Coast of Sumatra and in the tin mines of Banka and Billiton, while the practice of the handicrafts everywhere in the Islands is mostly in the hands of the Chinese. In the circumstances the demand of the Chinese for an improved legal status in the Netherlands-Indies is entitled to consideration. Since the Revolution in China something of the new national feeling has been manifested by the Chinese population in Netherlands-India and the movement to obtain "full legal equality with Europeans"—the struggle has rather been to secure equal treatment with Japanese—appears to have strengthened and developed to such an extent as to dispose the Government to make concessions in this regard. The settlement of the question on the lines indicated in the telegram cannot but be to the advantage of the Dutch colonies which, like Hongkong, the Straits Settlements and the Malay States, are dependent so largely upon the patient persevering labour and enterprise of the Chinese for their economic progress and prosperity.

H.M.S. *Defence* sailed yesterday for the South.

A man residing in Connaught Road has reported to the police that a gang of men came to his shop and stole Chinese medicine to the value of \$87.

The body of a male Chinese was found hanging from a beam in his house at Cheung Chau on Wednesday, the circumstances pointing to suicide.

A wireless message has been received that the P. & O. str. *Siella* is not likely to arrive at this port before daylight on Saturday, the 16th November.

Some very cold weather has been experienced in Shanghai lately. At 6 a.m. on the morning of the *Linan's* departure for Hongkong the temperature was 23 degrees Fahr.

Dr. Cantlie, formerly of Hongkong, has recently been training men at the Polytechnic for first-aid work in Turkey under the auspices of the British Red Cross Society.

During the hearing at the Magistracy of a charge against five Chinese for gambling, Sergeant Lee informed Mr. Irving that the defendants threatened the police with choppers. The case was remanded.

An amah employed by a shopkeeper at No. 2, Fat Hing Street was removed to hospital on Wednesday suffering from injuries caused by accidentally falling out of the window while attempting to take in some washing.

Detective Sergeant Brown proceeded against a Chinese at the Magistracy yesterday on a charge of uttering counterfeit coin. Mr. Russ, on behalf of Mr. Otto Kong Sing, who represented the defendant, alleged that the police informer was the real perpetrator, giving the defendant \$1.20 to mind for him as he was going to work. His Worship dismissed the charge.

VOLUNTEER CAMP.

The Y.M.C.A. Tent, which has been so much appreciated at the Camp in previous years, will again be conducted at Fanling. Facilities for writing, reading and games are provided, postcards and postage stamps will be on sale and a daily messenger service will be at the disposal of the Camp. The daily papers will also be on the tables.

The Messenger Service leaves the European Y.M.C.A., Alexandra Building, daily at 10.30 a.m. All mail, letters or small packages, should be sent to the secretary addressed to the Volunteer Camp at 4 p.m. We understand the tent is entirely at the disposal of all Volunteers whether members of the Y.M.C.A. or not.

TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

BRITISH GOVERNMENT'S DEFEAT.

MOTION TO RESCIND THE DECISION.

LONDON, November 14th.

The House of Commons was crowded on Wednesday when Mr. Asquith's motion was submitted.

Mr. Bonar Law asked if there were any precedent for the Government's action.

The Speaker replied—There is no precedent for rescinding a decision of the House during the passage of a Bill. (Loud Opposition cheers.) He was of the opinion, however, that the resolution was in order. Whether it destroyed all safeguards accumulated in the procedure of the House members must form their own opinion.

After long discussion on points of order the Speaker affirmed that it was not for him to say the House should never form any new precedent. (Cheers.)

THE PREMIER'S ARGUMENT.

Mr. Asquith pointed out that Sir F. Banbury's amendment was only briefly debated and was not supported by any Opposition member in the Front Bench. He emphasised the point that if it were not reversed it would be impossible to proceed with the Home Rule Bill, as it struck a vital blow at the financial proposals.

Mr. Asquith emphasised the point that in fifty-five divisions on the Home Rule Bill the average majority had been 100. (Cheers.) He quoted Mr. Balfour's speech in 1905 after the Unionist defeat, and dwelt on the fact that the majorities in the House had been increasing, while the bye-elections showed no revulsion against Home Rule. Thus, apart from the reason that a change of Government might at present be embarrassing, he thought they would be false to their trust if they resigned.

OPPOSITION LEADER'S REPLY.

Mr. Bonar Law retorted by quoting Mr. Asquith on Mr. Balfour's defeat, and pointed out that Mr. Balfour never moved a rescinding resolution. If he ever thought of it, he rejected it with the contempt which it deserved. (Cheers.) The Government claimed to have a majority if all their supporters attended. Then why vote, why discuss, and why have divisions? He continued: "Two honourable courses lay open—resignation or dissolution. There is, however, one qualification, namely, the foreign situation. I should not desire the Government to resign or to dissolve in the present conditions, and the Government could rely whole-heartedly on the support of the Opposition until the crisis is over. Then they should appeal to the country." Mr. Bonar Law then claimed that the Opposition had a right to have further time in which to consider the resolution, as it had not appeared on the paper in the form in which it was made. In order to carry through a programme more revolutionary and more impossible than any ever attempted, the Government claimed the right by any means, fair or foul—by distributing honours, by giving jobs, by remitting income tax—to do anything it pleased without regard to the people whom they professed to represent. It was not constitutional government, but the country against a revolutionary committee. The Opposition had tried under great provocation to preserve the traditions of the House, and Ministers then taunted them with a lack of sincerity in their opposition. Mr. John Redmond in 1905 said the duty of members was to band themselves together to make the position of the Government in the House intolerable. The Opposition knew, therefore, what the Coalition would do in their place. He would leave it at that.

MOTION TO ADJOURN DEFEATED.

A motion by Mr. Bonar Law to adjourn the House in order to give the Opposition time in which to consider the resolution was defeated by 327 votes to 218.

TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

STRONG UNIONIST CONDEMNATION.

Sir F. Banbury moved an amendment that, as the matter has passed the House of Commons it cannot be negatived in the same session, and any attempt to evade the usage of the House is an affront to the House.

Captain Craig, in seconding, denounced the Cabinet as sitting grinning apellike and flouting the House of Commons. The Government were a caucus led by rebels. He thanked God that Ulster was more than a match for them. (Cheers.)

SCENE IN THE HOUSE.

Mr. E. M. Pollock said the Premier had disregarded every precedent in order to maintain his contemptible position. (Cheers and cries of "Traitor.")

The Speaker said if he knew who said "Traitor"—

Thereupon Sir W. Bull, Colonel Chaloner and Captain Craig interrupting, said that they did.

The Speaker called upon Sir W. Bull to withdraw the epithet, but he declined and was ordered to leave the House, which he did eventually.

More disorder followed and Sir Rufus Isaacs was shouted down. The pandemonium was such that the Speaker suspended the sitting for an hour.

PANDEMONIUM.

The debate on Mr. Asquith's motion ended in scenes of astounding disorder. After the hour's suspension Sir Rufus Isaacs made a second vain attempt to speak, and was howled down. The Speaker called upon a Unionist to speak, but friends kept up the chant "adjourn adjourn." The Speaker's appeals did not have any effect. Finally, he said that it was obvious that the Opposition would not allow any discussion and he declared the sitting at an end. This was greeted with tremendous cheers from the Opposition, which had evidently taken the hint to close the laws of speech. The House broke up in great disorder, members cheering and singing for some minutes. Crumpled up order papers were thrown at Mr. Asquith, and a small book was thrown at Mr. Churchill, striking him on the chest. As Mr. Asquith left the Opposition stood up howling "Get out, rats!" The Ministerialists gave counter cheers and cries of "Gentlemen of England!"

A renewal of the disorder is expected to-morrow, the Unionists regarding Mr. Asquith's procedure as ending all effective parliamentary government. There is even talk of the Speaker resigning.

THE ATTITUDE OF THE UNIONISTS.

The Unionist leaders conferred on Tuesday evening and decided to refuse to allow the proceedings in the House of Commons to continue unless the Government finds a constitutional way out of the difficulty.

THE IRISH LEADER ON THE SITUATION.

Mr. W. Redmond, interviewed, said that if such incidents were repeated the result would be disaster.

Mr. Asquith's motion, which replaces things precisely as they were before Sir F. Banbury's amendment was adopted, is admittedly a short cut across all parliamentary precedents.

PRESS COMMENTS.

The Conservative papers generally support the action of the Opposition on the ground that they were goaded to extreme measures by the Government's abuse of their powers.

The *Daily Graphic*, which is the exception, says that those responsible for the organised rowdiness have gone far to render themselves impossible. Never yet had a British political party gained by adopting the methods of a pothouse brawler.

The *Times* regrets the incident as a mistake in tactics, but says the Opposition were driven to extremes.

The Liberal papers are thankful to the Opposition for uniting the Ministerialists, who had recently become noticeably slack, closer than ever. The Opposition had damaged themselves in the country. Mr. Redmond, interviewed in the Lobby, said that he was intensely amused with the whole thing.

TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

THE BALKAN WAR.

THE PROGRESS OF THE ALLIES.
A message from Sofia states that the Bulgarians have now occupied Rodosto, Eregli, Silivri, and Midia.

An Athens message states that Rizza Pasha with 50,000 Turks is preparing a vigorous resistance at Monastir.

BULGARIANS REACH SALONIKA.
A Bulgarian division entered Salonika on Saturday after a battle four miles from the city. Princes Boris and Cyril, who are accompanying General Todoroff, the commanding officer, have wired to King Ferdinand that the "town of Salonika is from to-day under His Majesty's sceptre." The censor suppressed the telegram in Sofia.

KING OF GREECE AT SALONIKA.
King George and Queen Alice of Greece have arrived at Salonika and reviewed the Greek troops, receiving an ovation from the crowds that assembled.

TURKISH DESERTERS SHOT.
An officer and 17 men were shot at Constantinople on Wednesday evening for deserting at Kirk Killisse and causing a panic among the troops.

A DESPERATE SORTIE AT ADRIANOPLE.
A Sofia message states that the garrison at Adrianople made a desperate sortie yesterday, but after five hours' desperate fighting were driven back with heavy losses.

TURKEY'S REQUEST FOR MEDIATION.
Reuter is informed that all the Powers have agreed to inform the Balkan States immediately of Turkey's request for mediation and to enquire whether they will formulate terms of negotiations.

AN ARMISTICE.
Reuter's correspondent at Constantinople wires that the Porte is reported to have applied direct to Bulgaria for the purpose of arranging an armistice.

A later message confirms this report. Nazim Pasha has been instructed to communicate with the Bulgarian Generals personally, and he is already en route to the Bulgarian headquarters.

Fighting at Chataldja has ceased for 48 hours.

"MURDEROUS FIGHTING."
While a message from Constantinople declares that fighting has ceased at Chataldja, where hitherto only unimportant outpost "encouragers" have taken place, Lieut. Wagener, in a message on Wednesday, says that murderous fighting has now lasted for three days.

The Turks were most stubborn, but their resistance was weakening.

The appeals of the Porte, which is negotiating direct owing to the delay of the Powers in handling the mediation proposals, have created an easier feeling on the Continent on the subject of the Austro-Serbian difficulty. It is understood that Austria does not object to Montenegro and Serbia dividing Novi Bazar, and she hopes that Serbia will accept access to the Austrian port through Bosnia.

A message from Rieka states that the Austrian Minister has made representations to King Nicholas regarding the military action of Sangiovanni and Medina, pointing out that both are reserved as autonomous to Albania. King Nicholas declined to entertain the representations.

AUSTRIA AND SERBIA.
A message from Vienna states that in the Reichsrath the Pan-German Czechs protested against the idea of war with Serbia and demanded an early declaration of the intentions of the Dual Monarchy.

Reuter's correspondent at Berlin telegraphs that the Press is of the opinion that the Albanian imbroglio is losing its acuteness, partly owing to Austrian and Italian firmness, and partly to the lack of enthusiasm in favour of Serbia on the part of the Triple Entente, but the *Frankfurter Zeitung* warns Austria of the danger of overhaste and says that apparently Austria is planning action exceeding the limits of diplomatic negotiation.

TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

AUSTRIA DEMANDS GUARANTEES.

A message from Belgrade states that the *Pravda* declares that the Austrian Minister on the 9th inst. demanded guarantees for Serbian preferential treatment of Austrian commerce and non-insistence upon an outlet to the Adriatic. M. Pasic replied that he must confer with the Allies, and meanwhile he asked the Minister to do his utmost to induce Austria to waive her demands.

A Brussels telegram states that much attention is being given to the large quantities of horses which German dealers are buying for Austria.

BRITISH NAVAL MOVEMENTS.
The British warships *Hibernia*, *Commonwealth*, *Dominion*, *Britannia*, *Black Prince* and *Cumberland* have arrived at Smyrna.

M. POINCARÉ'S CONFIDENCE IN A PEACEFUL SETTLEMENT.
M. Poincaré in a speech delivered at a banquet in Paris said he was confident that the Balkan Question would be finally arranged in a manner satisfactory to the Balkan States and the great Powers. It did not seem possible that Mr. Asquith's appeal would be unheeded. With the good will of so many Powers sincerely directed to the preservation of peace, it was not to be doubted that we would be spared a war likely to prove the most frightful in the history of Europe.

PANAMA CANAL TOLLS FIXED.
A PROCLAMATION.
LONDON, November 14th.
President Taft has issued a proclamation fixing the Panama Canal tolls. Merchant ships carrying passengers and cargo will pay \$1.20 per net vessel ton, namely, for each hundred cubic feet of actual earning capacity; vessels in ballast and carrying no passengers or cargo will pay 40 per cent. less than the above toll; naval vessels other than transports, colliers and hospital supply ships will pay 50 cents per displacement ton; Army and Navy transports and colliers and hospital supply ships \$1.20 per net ton.

The report of the expert, on which this proclamation is based, estimates that the growth of the traffic at the end of the first and in succeeding decades will permit a rate of one dollar per ton and the revenue from this will permit of the ultimate amortisation of the investment.

BRAZILIAN SHIPPING LEGISLATION.
LONDON, November 14th.
The *Times* correspondent at Rio de Janeiro wires that the Government is determined to pass legislation penalising shipping lines granting rebates for the carriage of national produce. This mainly affects coffee shipments to Europe and the United States.

THE BRITISH INSURANCE ACT.
MEDICAL OPPOSITION.
LONDON, November 14th.
The branches of the Medical Association are voting upon the proposed rejection of the increased offer under the Insurance Act.

THE GAY GORDONS.
LONDON, November 14th.
The War Office announces that the 2nd Gordons now in India will proceed to Egypt instead of South Africa. They embark at Bombay on the 7th December and disembark at Suez on the 17th December.

THE NOBEL PRIZES.
LONDON, November 14th.
A message from Stockholm states that the Nobel prizes have been awarded as follows:—Physics, to Gustaf Dalén and Engineer Heal, of the Stockholm Gas Company; Chemistry, divided between the French Professors Crignard and Sabatier.

NORWEGIAN ELECTIONS.
LONDON, November 14th.
Reuter's correspondent at Christiania wires that in the Elections to the Storting the Radicals have won 41 seats, the Socialists 13 seats, and the Government none. There are now 74 Radicals, 24 Right Liberals, and 23 Socialists.

GAS COMPRESSOR with ELECTRIC MOTOR and FITTINGS. Will increase ordinary lighting power by 25 per cent without extra cost.
Apply—
MANAGER.
"Hongkong Daily Press" Office
111, N. 1st St.

PENINSULAR & ORIENTAL

STEAM NAVIGATION COMPANY.

FOR	STEAMERS	TO SAIL	REMARKS
SHANGHAI, MOJI, KOBE, SINGAPORE, AND YOKOHAMA	SICILIA Capt. C. H. Watkins, R.N.R.	About 16th Nov.	Freight and Passage.
SHANGHAI	DEVANHA Capt. W. R. Hickey, R.N.R.	About 21st Nov.	Freight and Passage.
LONDON VIA USUAL PORTS OF CALL	ASSAYE Capt. G. W. Cookman, R.N.R.	Noon, 23rd Nov.	See Special Advertisement.
LONDON and ANTWERP VIA SINGAPORE, PENANG, COLOMBO, PORT SAID and MARSEILLES	NORE Capt. D. Asbury	About 27th Nov.	Freight and Passage.

For Further Particulars apply to

H. W. D. SHALLARD,
Acting Superintendent.

Hongkong, 14th November, 1912.

CHINA NAVIGATION CO., LD.

SAILINGS SUBJECT TO ALTERATION

FOR	STEAMERS	TO SAIL
TSINGTAU, WEIHAIWEI & TIENTSIN	"HUICHOW"	On 16th Nov., 4 P.M.
SHANGHAI	"LITAN"	On 16th Nov., 4 P.M.
MANILA, CEBU and ILOILO	"KALFONG"	On 19th Nov., 4 P.M.
SHANGHAI	"WINGPO"	On 21st Nov., 4 P.M.
SHANGHAI	"ANHUI"	On 23rd Nov., 4 P.M.

DIRECT SAILINGS TO WEST RIVER, Twice Weekly.
S.S. "LITAN" and S.S. "SANUI"

MANILA LINE—TWIN SCREW STEAMERS "TEAN" and "TAMING." Saloon accommodation Amidsips; Electric Fans fitted; Extra State-rooms on Deck aft. Saloon accommodation of S.S. "KAIFONG" is situated on Deck aft; Electric Fans fitted.

SHANGHAI LINE—FAST SCHEDULE TWIN SCREW STEAMERS "ANHUI," "CHENAN," "CHINHUA" and "LINAN" with excellent accommodation, Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon, leaving Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

N.B.—Passengers must embark before Midnight on SATURDAY, for the SUNDAY Morning sailings. A Co.'s launch leaves Murray Pier at 10 o'clock every SATURDAY Night.

These Steamers Land Passengers in Shanghai, avoiding the inconvenience of the transshipment at Woosung.

REDUCED FARES—SINGLE \$45.....RETURN \$75.

NEW SERVICE—SHANGHAI to ANTUNG sailings on alternate Wednesdays.
BUTTERFIELD & SWIRE, AGENTS.
Hongkong, 15th November, 1912. TELEPHONE 35.

THE EASTERN & AUSTRALIAN

STEAMSHIP CO., LTD.

MAIL SERVICE TO AUSTRALIA
VIA MANILA.MAIL SCHEDULE
(SUBJECT TO MODIFICATION).

STEAMERS	ARRIVE HONGKONG FROM AUSTRALIA	LEAVE HONGKONG FOR AUSTRALIA
EMPIRE	15th Nov.	On 7th Dec., Noon.
ST. ALBANS	13th Dec.	On 4th Jan., Noon.

The above Steamers are fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and are lighted throughout with Electricity. All State-rooms have Electric Fans. A duly qualified Doctor and Stewards are carried. For further particulars apply to

GIBB, LIVINGSTON & Co.,
AGENTS.

HAMBURG-AMERIKA LINIE.

IN CONJUNCTION WITH

DEUTSCHE DAMPSCHIFFFAHRTS GESELLSCHAFT "HANSA."

Regular Sailings from JAPAN, CHINA and PHILIPPINES, via STRAITS and COLOMBO, to MARSEILLES, HAVRE, BREMEN and HAMBURG and to NEW YORK.

TAKING Cargo at Through Rates to all European, North Continental and British Ports, also Trieste, Lisbon, Oporto, Marseilles, Genoa, and other Mediterranean, Levantine, Black Baltic Sea and Ports, and all North and South American Ports.

NEXT SAILINGS FROM HONGKONG:

OUTWARD.

FOR SHANGHAI, KOBE & YOKOHAMA:

S.S. ALESIA	18th Nov.
S.S. SAMBIA	8th Dec.
S.S. ARMENIA	17th Dec.
S.S. ALTMARK	27th Dec.
S.S. SILESIA	14th Jan.
S.S. O. J. D. AHLERS	26th Jan.
S.S. SUEVIA	10th Feb.

For Further Particulars, apply to—

HOMEWARD.

FOR HAVRE, BREMEN & HAMBURG:	S.S. SCANDIA	17th Nov.
FOR BREMEN, HAMBURG & ANTWERP:	S.S. SITHONIA	21st Nov.
FOR BREMEN & HAMBURG:	S.S. ARAGONIA	23rd Nov.
FOR HAVRE, ROTTERDAM & HAMBURG:	S.S. BAYERN	2nd Dec.
FOR HAVRE, BREMEN & HAMBURG:	S.S. LIBERIA	15th Dec.
FOR MARSEILLES & HAMBURG:	S.S. SEGOVIA	18th Dec.

HAMBURG-AMERIKA LINIE,
Hongkong Office.

DOUGLAS STEAMSHIP CO., LD.

HONGKONG-SOUTH CHINA COAST PORTS

HIGHEST Class, Fastest and Most Luxurious Steamers on the Coast, having Splendid Accommodation for First Class Passengers. Electric Light, Excellent Cuisine.

FOR
SWATOW, AMOY AND FOOCHOW
AND RETURN.

(Occupying 9 to 10 Days).

STEAMSHIP	CAPTAIN	LEAVING
"HAICHING"	Capt. W. C. Passmore	FRIDAY, 15th Nov., at 11 A.M.
"BAITAN"	Capt. J. B. Bosch	TUESDAY, 19th Nov., at 11 A.M.
"HAITANG"	Capt. A. E. Hodgins	FRIDAY, 22nd Nov., at 11 A.M.

FOR SWATOW AND RETURN.
(Occupying 3 Days).

"HAIMUN"	Capt. J. W. Evans	SUNDAY, 17th Nov., at 11 A.M.
		WEDNESDAY, 20th Nov., at 11 A.M.

Steamers will arrive at and Depart from the Company's Wharf (near Blake Pier).

For Freight and Passage, apply to—

DOUGLAS, LAPRAIK & Co.,
GENERAL MANAGERS.

Hongkong, 14th October 1912.

TOYO KISEN KAISHA.

IMPERIAL JAPANESE
TRANS-PACIFIC MAIL LINES.

SAN FRANCISCO LINE.

Operating the THREE TRIPLE SCREW TURBINE Steamers

CHIYO MARU, SHINYO MARU AND
TENYO MARU.
Speed 21 KNOTS, Displacement 21,000 TONS.

and the TWIN SCREW S.S.

"NIPPON MARU."

INTERMEDIATE STEAMER.

Speed 18 KNOTS, Displacement 11,000 TONS.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

STEAMER	CAPTAIN	DATE OF SAILING.
SHINYO MARU	H. S. Smith	TUESDAY, 26th Nov., Noon.
CHIYO MARU	W. W. Green	SATURDAY, 21st Dec., at Noon.
NIPPON MARU	A. G. Stevens	SATURDAY, 11th Jan., at Noon.
TENYO MARU	E. Bont	FRIDAY, 17th Jan., at Noon.

THE S.S. "SHINYO MARU" will be despatched for SAN FRANCISCO via SHANGHAI, NAGASAKI, KOBE, YOKOHAMA and HONOLULU, on TUESDAY, the 26th November, at Noon.

SOUTH AMERICA LINE.

(In Connection with the NATIONAL RAILWAYS OF MEXICO at MANZANILLO and the TEHUANTEPEC NATIONAL RAILWAY at SALINA CRUZ.)

The Only Regular Direct Service to MEXICAN, CHILIAN and PERUVIAN PORTS

The Steamers—

BUYO MARU, HONGKONG MARU AND KIYO MARU

Ply between HONGKONG and CORONEL via MOJI, KOBE, YOKOHAMA, HONOLULU, MANZANILLO, SALINA CRUZ, CALLAO, ARICA, IQUIQUE and VALPARAISO.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

STEAMER	TONS	DATE OF SAILING.
HONGKONG MARU	11,000	TUESDAY, 3rd Dec., at Noon.
KIYO MARU	17,500	SATURDAY, 1st Feb., at Noon.
BUYO MARU	10,500	THURSDAY, 3rd April, at Noon.

ALL STEAMERS are equipped with JAPANESE GOVERNMENT WIRELESS TELEGRAPH APPARATUS and POST OFFICES.

SPECIAL RATES.—To OFFICERS of the ARMY and NAVY, members of the CIVIL and CONSULAR SERVICES, and to MISSIONARIES.

Through bookings to all important points and AROUND THE WORLD.

For Full Particulars as to Passage and Freight, apply to

S. MORIMOTO, AGENT,

King's Building (Opposite Blake Pier).

OSAKA SHOSHEN KAISHA.

REGULAR SERVICES, PROPOSED SAILINGS FROM HONGKONG.
(Subject to Alteration).

TRANS-PACIFIC SERVICE.

Connecting at TACOMA and SEATTLE with
THE CHICAGO, MILWAUKEE and PUGET SOUND RAILWAYAND
THE CHICAGO, MILWAUKEE and ST. PAUL RAILWAY.

(The only direct train service, without transshipment, also shorter and fastest route, from the Pacific Coast to Chicago). Taking cargo on through Bills of Lading to all Overland Common Points in the U.S.A. and Canada, also to the principal ports in Mexico, Central and South America.

FOR VICTORIA, B.C. and TACOMA via JAPAN PORTS.

Steamers	Captains	Leave
* "CHICAGO MARU"	I. Goto	THURSDAY, 26th Nov., at 2 P.M.
* "CANADA MARU"	K. Hori	TUESDAY, 10th Dec., at 2 P.M.
* "TACOMA MARU"	T. Hamada	THURSDAY, 26th Dec., at 2 P.M.
* "PANAMA MARU"	J. Kano	SATURDAY, 4th Jan., at 2 P.M.
* "SEATTLE MARU"	T. Saito	THURSDAY, 23rd Jan., at 2 P.M.
* "MEXICO MARU"	N. Kobayashi	

* Calling at NAGASAKI, KOBE, YOKKAICHI and YOKOHAMA

* Calling at SHANGHAI, MOJI, " " "

* Calling at KEELUNG.

These Newly-Built Steamers have fair speed and are fitted with the Wireless Apparatus. A limited number of Cabin Passengers carried at Low Rates. Best adapted rooms for carrying Silk, Treasure and Parcels. Special attention given toward Express connection.

SOUTH CHINA COAST AND FORMOSA SERVICE.

FOR FOOCHOW via SWATOW AND AMOY.

Steamer	Captain	Leave
"KAIO MARU"	Y. Yamamoto	WEDNESDAY, 26th Nov., at Noon.

FOR TAMSUI via SWATOW AND AMOY.

Steamer	Captain	Leave
"DAIGI MARU"	Y. Somakawa	SUNDAY, 17th Nov., at 10 A.M.
"DAIJIN MARU"	T. Fuchigami	SUNDAY, 24th Nov., at 10 A.M.

FOR ANPING AND TAKAO via SWATOW AND AMOY.

Steamer	Captain	Leave
"SOSHU MARU"	K. Tashira	WEDNESDAY, 27th Nov., at 8 A.M.

FOR CANTON.

Steamer	Captain	Leave
"SOSHU MARU"	K. Tashira	FRIDAY, 22nd Nov.

These Steamers of Coast and Formosa Line have Excellent accommodation for First and Second Class Passengers and are fitted with Electric Light and Fans.

These Steamers will arrive at and depart from Soon Yip Wharf (near the Harbour Office, Praya Central).

For FURTHER INFORMATION, apply to

S. HIROI,

MANAGER,

Second Floor, No. 1, Queen's Building.

COMPAGNIE MARITIME

INDO-CHINOISE.

MESSAGERIES MARITIMES, AGENTS.

MAIL SERVICE TO AND FROM

WIRELESS
TELEGRAPHY.
TONKIN
in 53 hours.
[FAST LINE.]

S.S. "SI-KIANG," Capt. E. de Catalanc.

(1st and 2nd CLASSES) will leave Hongkong for

KWANG OHOW WANG and HAIPHONG,

on WEDNESDAY, the 20th Nov., 1912, at 9 A.M.

For Passage and Freight apply to

P. THOMAS, M.M. Co.'s AGENT.

NIPPON YUSEN KAISHA

(THE JAPAN MAIL STEAMSHIP CO.)

PROJECTED SAILINGS FROM HONGKONG—

SUBJECT TO ALTERATION.

DESTINATIONS	STEAMERS AND DISPLACEMENT	TONS	SAILING DATES
MARSEILLES, LONDON and ANTWERP, via SINGAPORE, PENANG, COLOMBO, SUEZ and PORT SAID	IYO MARU Capt. Hirase,	12,500	WEDNESDAY, 20th Nov., at Daylight.
	HIRANO MARU Capt. H. Fraser,	16,000	WEDNESDAY, 4th Dec., at Daylight.
VICTORIA, B.C. and SEATTLE via SHANGHAI, MOJI, KOBE, YOKKAICHI, and YOKOHAMA	INABA MARU Capt. Tominaga,	12,500	TUESDAY, 19th Nov., at Noon.
	SHIDZUOKA MARU Capt. Iizawa,	12,500	TUESDAY, 3rd Dec., at Noon.
SYDNEY and MELBOURNE, via MANILA, THURSDAY ISLAND, TOWNSVILLE and BRISBANE	NIKKO MARU Capt. M. Yagi,	9,600	FRIDAY, 22nd Nov., at Noon.
	KUMANO MARU Capt. M. Winckler,	9,300	FRIDAY, 20th Dec., at Noon.
CALCUTTA via SINGAPORE, PENANG & RANGOON	TOSA MARU Capt. Sato,	12,000	SATURDAY, 16th Nov.
BOMBAY via SINGAPORE, and COLOMBO	SANUKI MARU Capt. J. Teranaka,	12,500	SATURDAY, 30th Nov.
KOBE and YOKOHAMA	KAMO MARU Capt. F. L. Sommer,	16,000	THURSDAY, 21st Nov., at 11 A.M.
SHANGHAI, MOJI and KOBE	WAKASA MARU Capt. N. Nielsen,	12,500	WEDNESDAY, 20th Nov.
NAGASAKI, KOBE & YOKOHAMA	KUMANO MARU Capt. M. Winckler,	9,300	WEDNESDAY, 20th Nov., at Noon.
SHANGHAI, KOBE and YOKOHAMA	COLOMBO MARU Capt. Kawashima,	5,000	MONDAY, 25th Nov.

* Fitted with New System of Wireless Telegraphy.

† Cargo only

REDUCED RATES OF PASSAGE.

HONGKONG to PACIFIC COAST points...	1st Class £25 2nd Class £17
" " LONDON via NEW YORK ...	1st Class £55 2nd Class £40
" " " via MONTREAL ...	1st Class £54 2nd Class £37
Round-the-World, 1st Class throughout, via NEW YORK ...	£102
" " " via MONTREAL ...	£100

N.B.—While the rates are reduced, the excellence of the service in all respects will be maintained as heretofore.

For Further Information as to Freight, Sailing, &c., apply to—

T. KUSUMOTO, MANAGER.

TELEPHONE Nos. 292 and 1241.

[12-13-686]

PENINSULAR & ORIENTAL

STEAM NAVIGATION CO.

PROPOSED SAILINGS OF MAIL STEAMERS

HOMEWARD PASSENGER SEASON 1912.

FOR

MARSEILLES AND LONDON

TAKING PASSENGERS ALSO FOR

COLOMBO, INDIA, AUSTRALASIA, EGYPT, BRINDISI, &c.
THROUGH TICKETS ISSUED TO BOSTON AND NEW YORK.

STEAMERS to COLOMBO	Leave HONGKONG	Connecting Steamers from COLOMBO to MARSEILLES & LONDON	Due MARSEILLES (Brindisi 2 days earlier)	Due LONDON (London 1 day later)
Steamer	Tons	Steamer	Tons	
INDIA	8000	MOOLTAN	10000	Feb. 15
ASSAYE	7500	MAJOJA	12500	Mar. 1
HIMALAYA	7000	MOREA	11000	Mar. 15
DEVANHA	8000	MARMORA	10500	Mar. 29
DELTA	8000	MEDINA	12500	Apr. 12
INDIA	8000	Through Steamer		Apr. 26
ASSAYE	7500	MONROVIA	10000	May 10
DEVANHA	8000	MACEDONIA	10500	May 24
CHINA	8000	MALWA	11000	June 7

Passengers change Steamers at COLOMBO, and those for BRINDISI transfer also to the Express Mail Steamer at PORT SAID.

Accommodation in the connecting Steamer from COLOMBO is definitely reserved in Hongkong at the time of Booking.

FARES TO LONDON:

1st SALOON £71.10 SINGLE £106.14 RETURN.

2nd SALOON £35.55 SINGLE £53.10 RETURN.

IN ADDITION TO THE ABOVE MAIL STEAMERS

INTERMEDIATE (NON-TRANSHIPMENT) STEAMERS WILL LEAVE FOR

LONDON

CARRYING 1st and 2nd SALOON PASSENGERS AT REDUCED RATES.

1 PROPOSED SAILINGS:

STEAMERS	TONS	Leave HONGKONG	Due MARSEILLES	Due LONDON
NOVARA	7000	January 22	February 23	March 5
SUNDA	5700	February 5	March 9	March 19
SAUDINIA	7000	February 19	March 23	April 2
SOMALI	7000	March 5	April 6	April 16
NAMUR	7000	March 19	April 20	April 30
NANKIN	7000	April 2	May 4	May 14
NYANZA	7000	April 16	May 18	May 28
NORE	7000	April 30	June 3	June 13
NILE	7000	May 14	June 17	June 27

These Steamers call also at SINGAPORE, PENANG, COLOMBO, and at MARSEILLES.

FARES TO LONDON:

1st SALOON £55.55 SINGLE £82.10 RETURN.

2nd SALOON £27.77 SINGLE £41.15 RETURN.

For further Particulars, apply to—

H. W. D. SHALLARD,

Acting Superintendent.

Newly introduced to HONGKONG.

The famous German

SLEIPNER-CIGARETTE

In boxes of 25 pieces, \$0.80 per box.

Retail:

G. PRIEN,

HONGKONG HOTEL.

Hongkong, 11th November, 1912.

[48-1]

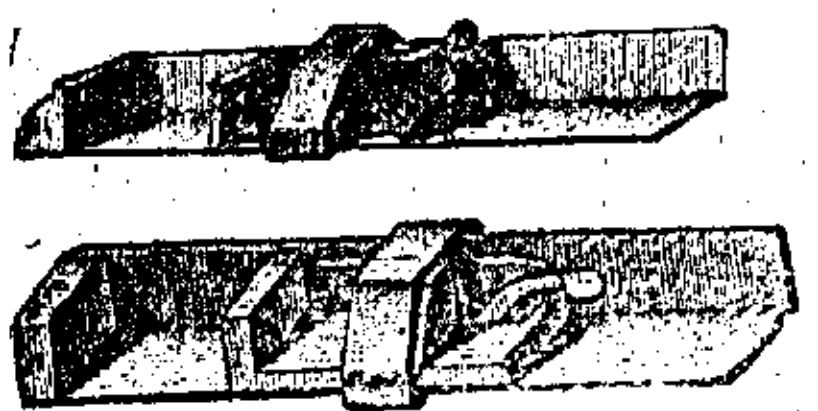
GUSTAV FEILER,**NETZSCHKAU i. VOGT,**

MANUFACTURER OF

**WORSTED GOODS, WOOLLEN
and UNION CASHMERES.**

Hongkong, 11th November, 1912.

[48-3]

G. E. REINHARDT,**LEIPZIG.**Manufacturer of Composing Sticks
and all other Printing Material in
excellent quality and finish.

Hongkong, 11th November, 1912.

[48-8]

HUGO C. A. FROMM, HONGKONG.**POST OFFICE NOTICE**The *Shimo Maru* is due to arrive here to-day, with the American Mail, and the Mail from London via Siberia of Saturday, the 26th October.The *Nikko Maru*, with the American Mailer *Siberia*, is expected to arrive here on Tuesday, the 19th inst.

FOR	FEE	DATE
Swatow, Amoy and Foochow ...	Hatching ...	Friday, 15th, 10.00 A.M.
Shanghai, North China and Japan via Nagasaki ...	Princess Alice ...	Friday, 15th, Noon
Macao ...	Sui Tai ...	Friday, 15th, 1.15 P.M.
Japan via Kobe ...	Lavada ...	Friday, 15th, 5.00 P.M.
SHANGHAI, NORTH CHINA, JAPAN VIA NAGASAKI, UNITED STATES, SOUTH AMERICA AND CANADA VIA VANCOUVER (EUROPE VIA SIBERIA) ...		
Holow, Haiphong, Pakhoi and Saigon ...	Mathilde ...	Saturday, 16th, 8.00 A.M.
Japan via Kobe ...	Yaching ...	Saturday, 16th, 11.00 A.M.
Straits and Sumbawa ...	Chunwang ...	Saturday, 16th, Noon
Philippine Islands ...	Elcano ...	Saturday, 16th, 1.00 P.M.
Macao ...	Looming ...	Saturday, 16th, 1.15 P.M.
Amoy, Shanghai and North China ...	Sui Tai ...	Sunday, 16th, 2.00 P.M.
Tientsin, Wihaiwei and Tientsin ...	Tyeboda ...	Saturday, 16th, 3.00 P.M.
Shanghai and North China ...	Huichow ...	Saturday, 16th, 5.00 P.M.
Swatow, Amoy, and Formosa via Tamsui ...	Linan ...	Sunday, 17th, 9.00 A.M.
Swatow ...	Daigi Maru ...	Sunday, 17th, 9.00 A.M.
Shanghai, North China, and Japan via Kobe ...	Haiman ...	Monday, 18th, 11.00 A.M.
Macao ...	Kanung ...	Monday, 18th, 1.15 P.M.
Sundakan ...	Sui Tai ...	Monday, 18th, 3.00 P.M.
Philippine Islands ...	Kaifong ...	Monday, 18th, 3.00 P.M.
Shanghai, North China, Japan via Moji ...	Zafro ...	Tuesday, 19th, 10.00 A.M.
Victoria, H.C., and Seattle ...	Inaba Maru ...	Tuesday, 19th, 10.00 A.M.
Swatow, Amoy and Foochow ...	Haikan ...	Tuesday, 19th, 10.00 A.M.
Shanghai and North China ...	Hangang ...	Tuesday, 19th, 10.00 A.M.
Tientsin ...	Chipsing ...	Tuesday, 19th, 10.00 A.M.
SAIGON, STRAITS, CYLON, ADELAIDE, WESTERN AUSTRALIA, INDIA, ADELAIDE, EGYPT, and EUROPE via MARSEILLES (Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail) ...		
Late Letters 11.00 to Noon Extra Postage 10 cents ...	Paul Lecat ...	Tuesday, 19th, 1.15 P.M.
Macao ...	Sui Tai ...	Tuesday, 19th, 3.00 P.M.
Philippine Islands ...	Kaifong ...	Tuesday, 19th, 3.00 P.M.
Swatow ...	Haiman ...	Wednesday, 20th, 10.00 A.M.
SHANGHAI, NORTH CHINA, JAPAN VIA NAGASAKI, HONGKONG, CANADA, UNITED STATES AND SOUTH AMERICA via SAN FRANCISCO ...		
(EUROPE VIA SIBERIA) ...	Korea ...	Wednesday, 20th, 10.00 A.M.
Macao ...	Sui Tai ...	Wednesday, 20th, 1.15 P.M.
Shanghai and North China ...	Ningpo ...	Thursday, 21st, 3.00 P.M.
Swatow, Amoy and Foochow ...	Haikang ...	Friday, 22nd, 10.00 A.M.
Straits, and India via Calcutta ...	Fookang ...	Saturday, 23rd, 11.00 A.M.
STRAITS, BURMAH, CYLON, ADELAIDE, WESTERN AUSTRALIA, INDIA, ADELAIDE, EGYPT, and EUROPE via BRINDISI ...	Assaye ...	Saturday, 23rd, 11.00 A.M.
(Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail) ...	Assaye ...	Saturday, 23rd, 11.00 A.M.
The Parcel mail will be closed on Friday, the 22nd instant at 5 p.m.	Assaye ...	Saturday, 23rd, 11.00 A.M.
Shanghai and North China ...	Anhui ...	Saturday, 23rd, 5.00 P.M.
STRAITS, BURMAH, CYLON, ADELAIDE, WESTERN AUSTRALIA, INDIA, ADELAIDE, EGYPT, and EUROPE via NAPLES ...	York ...	Wednesday, 27th, 11.00 A.M.

MONKEY LETTERS—The Post Office declines all responsibility for unregistered letters containing bank notes or jewellery, and where Registration has been neglected WILL MAKE NO REQUISITION into alleged losses of such (Postal Guide 121).

Mail for CANTON, WUHOW and SHANGHAI are closed on week-days at 7.30 a.m. and at 6 p.m.

Mail for MACAO closed on week-days at 7.15 a.m., and at 1.15 p.m. On Sundays the mail is closed at 8 a.m.

Mail for NANTAO, SUABUS, KONGMOON and KAMOHU are closed on week-days at 6 p.m. On Sundays the mails are closed at 9 a.m.

COMMERCIAL.CLOSING QUOTATIONS.
November 14th

ON LONDON—	Telegraphic Transfer ...	2-1/2
Bank Bills, on demand ...	2-1/2	
Bank Bills, at 30 days' sight ...	2-1/2	
Bank Bills, at 4 months' sight ...	2-1/2	
Credit, at 4 months' sight ...	2-1/2	
Documentary Bills 4 months' sight ...	2-1/2	
ON PARIS—	Bank Bills, on demand ...	259
Credits, at 4 months' sight ...	264	
ON GERMANY—	On demand ...	211
ON NEW YORK—	Bank Bills on demand ...	497
Credits, at 60 days' sight ...	502	
ON BOMBAY—	Telegraphic Transfer ...	153
Bank, on demand ...	153	
ON CALCUTTA—	Telegraphic Transfer ...	153
Bank, on demand ...	153	
ON SHANGHAI—	Bank, at sight ...	718
Private, 30 days' sight ...	723	
ON YOKOHAMA—	On demand ...	100
ON MANILA—	On demand ...	88
ON SINGAPORE—	On demand ...	122
ON HATYONG—	On demand ...	3
ON SAIGON—	On demand ...	4
ON BANGKOK—	On demand ...	49.65
SOVEREIGNS, Bank's Buying Rate ...	161.00	
GOLD LEAF, 100 fine, per tael ...	18.10	
BAR SILVER, per oz. ...	18.10	

SUBSIDIARY COINS.

	per cent
Chinese ... 20 cents pieces ...	87.20 discount
Chinese ... 10 ...	87.50
Hongkong ... 20 ...	85.60
Hongkong ... 10 ...	87.95

MAILS VIA SIBERIA.

London	Due
October 27th	November 11th.

SHARE LIST.—QUOTATIONS.

HONGKONG, 14TH NOVEMBER, 1912.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	CLOSING QUOTA- TIONS CASH.
BANKS.				
Hongkong & Shanghai Bank Corporation ...	120,000	\$125	all	\$307, sales
China Borneo Company, Limited ...	60,000	\$12	all	1/10m \$32
China Light and Power Company, Limited ...	60,000	\$5	all	\$94, buyers
China Provident Loan & Mortgage Co., Ltd. ...	200,000	\$10	all	\$2.20
COTTON MILLS.				
Ewo Cotton Spinning & Weaving Co., Ltd. ...	20,000	Tls. 60	all	Tls. 106, sales
Hongkong Cotton Spinning Co., Ltd. ...	125,000	\$10	all	\$61, buyers
Dairy Farm Company, Limited ...	40,000	\$74	all	\$20, buyers
DOCK AND WHARVES.				
H'kong & Wharves Wharf & G. Co., Ltd. ...	60,000	\$50	all	\$74, sellers
Hongkong and Wharves Dock Co., Ltd. ...	50,000	\$60	all	\$58, sellers
New Amoy Dock Co., Limited ...	10,000	\$64	all	\$64
Shanghai Dock and Engineering Co., Ltd. ...	55,700	Tls. 100	all	Tls. 48
Shanghai and Hongkong Wharf Co., Ltd. ...	36,000	Tls. 100	all	Tls. 99
Green Island Cement Co., Limited ...	400,000	\$10	all	\$4, buyers
Hongkong Electric Co., Limited ...	60,000	\$10	all	\$24, buyers
Hongkong Hotel Company, Limited ...	12,000	\$50	all	\$114
Manila Metropolitan Hotel Limited ...	8,000	Ps. 10	all	\$75
Hongkong Ice Company, Limited ...	15,000	\$25	all	\$83
Hongkong Rope Manufacturing Co., Limited ...	5,000	\$25	all	\$200
H'kong & South China Steam Fisheries Co., Ltd. ...	60,000	\$10	all	\$10
INSURANCES.				
Canton Insurance Office Co., Limited ...	10,000	\$25	all	\$235
China Fire Insurance Co., Limited ...	20,000	\$100	all	\$143, sal. & buy.
China Traders Insurance Co., Limited ...	24,000	\$83.33	all	\$25
Hongkong Fire Insurance Co., Limited ...	8,000	\$25	all	\$365, buyers
North-China Insurance Co., Limited ...	10,000	\$25	all	Tls. 132, sales
Union Insurance Society, Limited ...	12,400	\$250	all	\$810, sales
Yongtse Insurance Association, Limited ...	12,000	\$100	all	\$130 @ Bk 73
LAND AND BUILDINGS.				
Hongkong Land Invest. Agency Co., Ltd. ...	50,000	\$100	all	\$106
Humphreys' Estate and Finance Co., Ltd. ...	150,000	\$10	all	\$84, buyers
Kowloon Land and Building Co., Ltd. ...	6,000	\$50	all	\$34, buyers
Shanghai Land Investment Co., Limited ...	78,000	Tls. 80	all	Tls. 86
West Point Building Co., Limited ...	12,500	\$50	all	\$56, buyers
Landbank exploitation in Langkat ...	26,000	Gds. 10	all	Tls. 58, buyers
MINING.				
Chinese Engineering and M. Co., Ltd. ...	1,000,000	\$1	all	35/-
Tromoh Mines, Limited ...	160,000	\$1	all	68/-
Hawwood Tin and Rubber Estate, Ltd. ...	715,280	\$1	all	4/-
Bath Australian Gold Mining Co., Ltd. ...	200,000	\$1	all	\$34, buyers
Peak Tramways Co., Limited ...	25,000	\$10	all	\$11
Philippine Co., Limited ...	60,000	\$10	all	\$1
REFINERIES.				
China Sugar Refining Co., Limited ...	20,000	\$100	all	\$109, sales
Luzon Sugar Refining Co., Limited ...	7,000	\$100	all	\$322
STEAMSHIP COMPANIES.				
China and Manila Steamship Co., Ltd. ...	30,000	\$25	all	\$84
Douglas Steamship Co., Limited ...	20,000	\$50	all	\$28
Hongkong, Canton & Macao S.S. Co., Ltd. ...	80,000	\$15	all	\$75, 1/10m
Indo-China Steam Navigation Co., Ltd. ...	60,000 pref.	\$8	all	1/10m 1/27 7/6d.
Shell Transport & Trading Co., Limited ...	2,500,000	\$1	all	104/-, buyers
Star Ferry Company, Limited ...	30,000	\$10	all	\$33, sellers
South China Morning Post, Limited ...	6,000	\$25	all	\$22
Steam Laundry Company, Limited ...	20,000	\$5	all	\$44, sal. & sel.
STORES AND DEPOSITARIES.				
Campbell, Moore & Co., Limited ...	1,200	\$10	all	\$25
Watkins, Limited ...	15,000	\$7	all	\$34, buyers
A. S. Watson & Co., Limited ...	10,000	\$10	all	\$34, buyers
Wolmann, Limited ...	90,300	\$10	all	\$5.80
Gande Price & Co., Ltd. ...	3,000	\$10	all	\$17, buyers
Societe des Pulpes et Papeteries du Tonkin ...	50,000	\$10	all	\$10
Hongkong Steel Foundry Co., Ltd. ...	15,200	\$50	all	\$33
United Asbestos Oriental Agency, Limited ...	15,000	\$10	all	\$10
Union Waterboat Co., Limited ...	9,900 only	\$10	all	\$94, sellers
Hongkong Tramway Co., Ltd. ...	100 shares	\$10	all	\$300
	50,000	\$10	all	\$13, buyers
	325,000	5/-	all	5/-, sales

Loans.	Amount.	Value.	Interest.	Quotation.
Chinese Imperial 1885	Tls. 767,200	Tls. 250	7% p. annum	Par.

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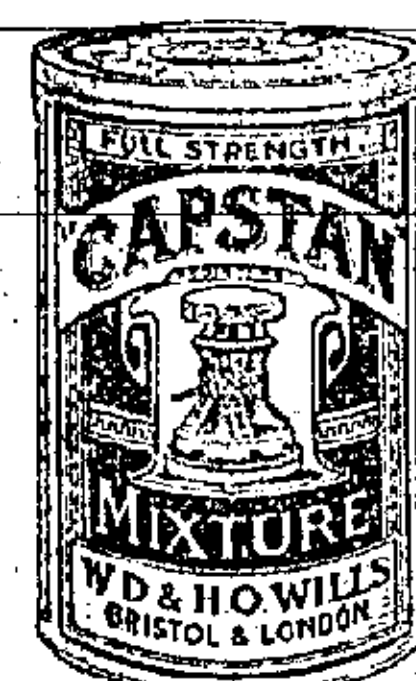
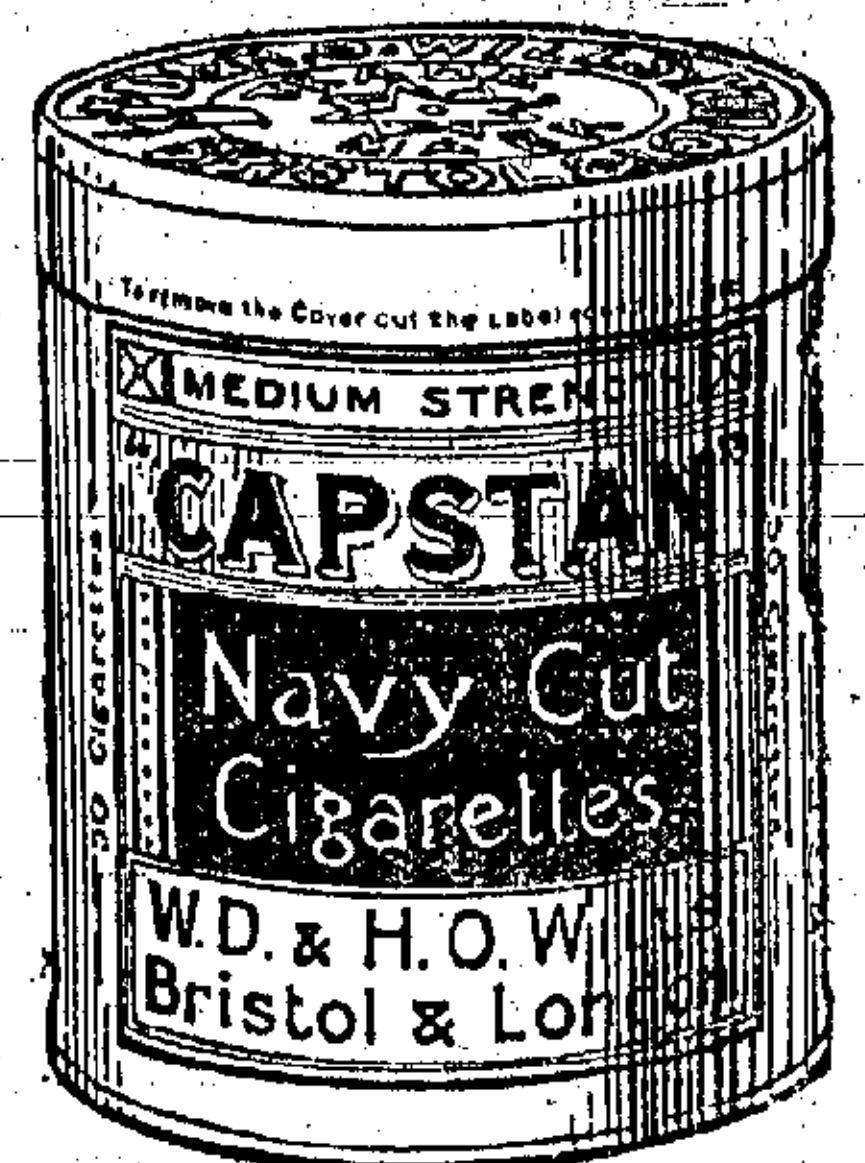
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